

Module	Economic Policy
Semester	3
Responsible	Michael Schleicher, Prof. Dr. rer. pol. www.wi.hs-wismar.de/michael.schleicher
Lecturer	Michael Schleicher
Language	English
Curriculum	Elective module in the degree programme Master of Business Systems
Type of teaching	Private studies according to study notes including textbooks and internet sources. Workshops, case study, discussion group, application to course project. Support is given via the Stud.IP system including information, references, files, as well as various possibilities for communication are used like email, forum, chat, or wiki-pages.
Workload	A permanent work on the topics along the semester is required. A full-day workshops, online communications. Case study requiring independent and focused attention. Approximately 110 hours self-study required.
Credit points	5
Prerequisites	Workplace experience in business.
Module objectives	Participants get an overview on economic policy solutions for economic problems. They can use economic approaches as well as assess them. Participants are able to transform the results of economic analyses into business decision processes.
Content	Representation and analysis of economic data, introductory economic models for short and long terms; effects of monetary policies and fiscal policies; representation of the Phillips-curve relation.
Examination	Review of case study, oral presentation and exam. Assessment details will be provided at the beginning of the semester.
Reading list	Blanchard, Oliver: Macroeconomics, latest edition